



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of March 2020 (FYE 2020)**

	FY 2020				Income	Percent
	Budget	Previous Total	Current Period	Year to Date	Expected	of
					(Overage)	Budget
						Reached
<b>DEPOSITS</b>						
Dividends/Interest	2,000.00	2,774.18	303.65	3,077.83	(1,077.83)	154%
ILS Fees	1,062,500.00	795,991.30	7,906.25	803,897.55	258,602.45	76%
Overdrive Fees	150,000.00	115,684.79	1,253.17	116,937.96	33,062.04	78%
Overdrive Member Donations	-	-	11,060.00	11,060.00	(11,060.00)	
Recorded Books Fees	25,000.00	19,085.84	194.45	19,280.29	5,719.71	77%
New Member Fees	-	-	-	-	-	
Pika Fees	36,500.00	27,155.42	716.89	27,872.31	8,627.69	76%
Delivery Fees	90,000.00	66,993.96	1,624.53	68,618.49	21,381.51	76%
Miscellaneous Income	-	7,940.60	-	7,940.60	(7,940.60)	
<b>Subtotal Deposits</b>	<b>1,366,000.00</b>	<b>1,035,626.09</b>	<b>23,058.94</b>	<b>1,058,685.03</b>	<b>307,314.97</b>	<b>78%</b>
Member Sales	-	85,487.23	5,644.81	91,132.04	(91,132.04)	
<b>Total Deposits</b>	<b>1,366,000.00</b>	<b>1,121,113.32</b>	<b>28,703.75</b>	<b>1,149,817.07</b>	<b>216,182.93</b>	

	FY 2020				Budget Balance	
	Budget	Previous Total	Current Period	Year to Date	(Overage)	
<b>OPERATING PAYMENTS</b>						
<b>LION Office Payments</b>						
Dues & Subscriptions	1,500.00	1,704.18	-	1,704.18	(204.18)	114%
Insurance	20,000.00	1,283.00	-	1,283.00	18,717.00	6%
Kitchen Supplies & Expense	1,200.00	548.84	104.74	653.58	546.42	54%
Office Supplies & Expense	3,500.00	1,529.99	139.70	1,669.69	1,830.31	48%
Office Cleaning	3,000.00	1,932.00	476.00	2,408.00	592.00	80%
Office Security	500.00	319.60	39.95	359.55	140.45	72%
Postage Expense	500.00	270.49	17.99	288.48	211.52	58%
Professional Fees: Accounting	8,700.00	8,690.00	-	8,690.00	10.00	100%
Consulting/Legal	4,000.00	5,672.44	-	5,672.44	(1,672.44)	142%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	20,440.00	4,655.00	25,095.00	5,905.00	81%
Supplies - Computer	4,500.00	1,305.97	103.91	1,409.88	3,090.12	31%
Telephone - Office	3,000.00	1,800.00	99.60	1,899.60	1,100.40	63%
Travel/mileage, employee reimbursement	12,000.00	8,240.02	679.67	8,919.69	3,080.31	74%
<b>Subtotal LION Office Payments</b>	<b>93,900.00</b>	<b>53,736.53</b>	<b>6,316.56</b>	<b>60,053.09</b>	<b>33,846.91</b>	
<b>LION Personnel Payments</b>						
Benefits	93,550.00	58,561.51	6,951.27	65,512.78	28,037.22	70%
Payroll Expenses & Taxes	52,600.00	34,530.95	3,972.21	38,503.16	14,096.84	73%
Staff Development/Travel	8,000.00	2,701.54	1,524.68	4,226.22	3,773.78	53%
Sunshine Fund	200.00	75.00	-	75.00	125.00	38%
Wages - Standby/Overtime	12,600.00	4,954.76	326.60	5,281.36	7,318.64	42%
Wages	546,500.00	369,386.97	41,739.70	411,126.67	135,373.33	75%
<b>Subtotal LION Personnel Payments</b>	<b>713,450.00</b>	<b>470,210.73</b>	<b>54,514.46</b>	<b>524,725.19</b>	<b>188,724.81</b>	



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	FY 2020	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
<b>LION Services Payments</b>						
Maintenance - BIB (Marcive/OCLC)	27,800.00	17,511.16	2,398.12	19,909.28	7,890.72	72%
Maintenance - Hardware/Software (Triple I)	91,000.00	90,960.71	-	90,960.71	39.29	100%
Maintenance - Hardware/software LION	12,000.00	3,307.37	441.11	3,748.48	8,251.52	31%
Replacements PCs & equip	55,000.00	37,850.00	-	37,850.00	17,150.00	69%
Opac Enrichment (Syndetics/Shoutbomb)	14,350.00	12,002.82	-	12,002.82	2,347.18	84%
Opac Enrichment (Pika)	36,500.00	73,000.00	(36,500.00)	36,500.00	-	100%
Overdrive - service fees	12,000.00	9,000.00	3,000.00	12,000.00	-	100%
Overdrive - content	150,000.00	109,992.43	11,137.32	121,129.75	28,870.25	81%
Recorded Book Fees	25,000.00	24,599.15	-	24,599.15	400.85	98%
Patron eCommerce Expense	2,900.00	1,241.73	90.00	1,331.73	1,568.27	46%
CEN - Network	5,400.00	2,700.00	-	2,700.00	2,700.00	50%
Delivery Expense	111,020.00	76,998.67	11,000.00	87,998.67	23,021.33	79%
New Member Fees Expense	-	-	-	-	-	-
Member Sales Expense	-	106,394.62	3,143.88	109,538.50	(109,538.50)	-
<b>Subtotal LION Services Payments</b>	<b>542,970.00</b>	<b>565,558.66</b>	<b>(5,289.57)</b>	<b>560,269.09</b>	<b>(17,299.09)</b>	
<b>Subtotal Operational Payments</b>	<b>1,350,320.00</b>	<b>1,089,505.92</b>	<b>55,541.45</b>	<b>1,145,047.37</b>	<b>205,272.63</b>	
<b>CAPITAL PAYMENTS</b>						
New Equipment-LION	6,000.00	3,473.79	-	3,473.79	2,526.21	58%
<b>Subtotal Capital Payments</b>	<b>6,000.00</b>	<b>3,473.79</b>	<b>-</b>	<b>3,473.79</b>	<b>2,526.21</b>	
<b>OTHER PAYMENTS/Non Budget Payments</b>						
Potential Contributions to Cash Reserves	9,680.00	-	-	-	9,680.00	
New System Expense (Sierra)	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	N/A	358.80	(134.84)	223.96	N/A	
<b>Subtotal Other Payments</b>	<b>9,680.00</b>	<b>358.80</b>	<b>(134.84)</b>	<b>223.96</b>	<b>9,680.00</b>	
<b>Total Payments</b>	<b>1,366,000.00</b>	<b>1,093,338.51</b>	<b>55,406.61</b>	<b>1,148,745.12</b>	<b>217,478.84</b>	
<b>Excess of Deposits or (Payments)</b>			(26,702.86)			
<b>Balance at Beginning of Month</b>			677,968.95			
<b>Balance at End of Month</b>			<b>651,266.09</b>			
<b>Current Account Balances</b>						
Webster Bank Checking			240,400.96			
Webster Bank Business CD 34			20,944.26			
Webster Bank Business CD 99			15,619.87			
Webster Bank Business CD 53			20,803.19			
Webster Money Market			241,727.76			
Citizens Bank Checking (patrons credit card)			2,087.55			
Citizens Bank Money Market			3,839.90			
Bankwell CD			105,842.60			
			<b>651,266.09</b>			